

# Edinburgh Sports Club 50:50 Club

Financial statement, 2013-2014



## Edinburgh Sports Club 50:50 Club Profit and Loss Account for the year to 31st. August 2014

### Income

Share Subscriptions	£7590.00
Bank interest received	£2.30
Total income	£7592.30

### Expenditure

Prizes	£3625	Note 1
Awards made	£1824	Note 2
Expenses	£20	Note 3
Total expenditure	£5469	

Excess for year	£2123.30
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### Bank reconciliation

Opening balance, 01/09/2013	£4257.08
Excess of income over expenditure	£2123.30
Closing balance, 31/08/2014	£6380.38

### Notes

1. Includes donation of £60
2. One award made:
  - a. Tennis ball launcher – June 2014 - £1824
  - b. Full details on accompanying document
  - c. Note that 50:50 Junior Tournament (now annual) also awarded £500 in December 2014
3. Annual CEC operating licence
4. The ESC 50:50 Club holds an interest bearing Treasurer's account with the Royal Bank of Scotland and no other assets are held
5. The shareholder database, prize winner records, operation manual and financial statements are prepared and maintained by Alastair Allanach in conjunction with the Club Manager
6. The financial statements and 50:50 Club operating documents and records were audited by Jim Woodhead. A copy of this can be inspected on request

# Edinburgh Sports Club 50:50 Club



## Annual Shareholders Newsletter – 2013/2014

Dear Shareholder

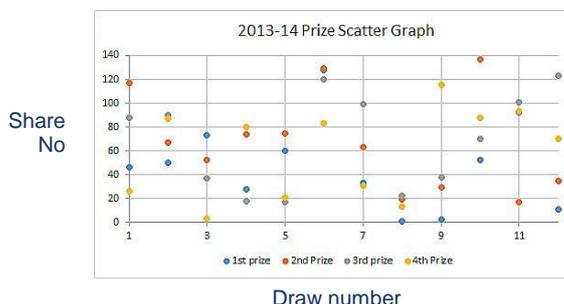
Firstly, many thanks for the support you have shown for the Club over the past year. A Financial statement is enclosed with this report, also the opportunity to make choices for the distribution of the retained funds. The accounts have been audited, and this report can be inspected on request.

The third year of the ESC 50:50 Club saw 117 shares in the last monthly draw. In the year to August 2013, £3625 was distributed as prizes, (one prize value £60 returned to the Club by a shareholder). £1824 was awarded to a Club project (see a description of the award elsewhere).

There were sixty seven different shareholders, and forty five different winners emerged, more than last year due to four prizes and bonus ball draws. The main winner of course was the Club which saw a further £2123 raised as an investment in its future. The shareholders who didn't win are of course disappointed, but have the consolation of helping to choose the destination of these funds.

*Lest anyone believe that there is an inequitable selection of share numbers from the draw device, the attached scatter graph shows a fairly even distribution of prizes over the 2013-2014 financial period. Aside the coincidence of the same person winning in successive months, the forty eight available prizes were won by no less than forty five different shareholders.*

*The bonus ball draw ensured that all non-winners were given extra chances.*



Alastair Allanach  
8<sup>th</sup> January 2015

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## Funds distribution options

The sum of £6380 is available for distribution, and while neither the total sum nor any sum requires to be distributed, that option remains. Some of the funds could for instance be retained until next year and increase the pot. In any of these options, the 50:50 funds can act as a contribution rather than providing the full cost.

Option no	Topic	Nature of distribution	Value	Awards made 2013/2014
1	Juniors squash tournament, badged as the '50:50 tournament'	Junior membership for winner Equipment for event	£500	£500 award to Junior tournament to be held annually commencing 2013
2	School Children's Rackets Programme	Transport, equipment, court hire and other facilities for a number of visits	£500	
3	Tennis tournament badged as 50:50	All standards	£200	
4	Equipment	<i>Examples include:</i> Defibrillator Tennis ball launcher Tennis nets	£1200 £700 £250	Defibrillator purchased for £750 in June 2013 Launcher purchased June 2014 for £1824
5	Capital project/ refurbishment	<i>Examples include:</i> Bar refurbishment Event photo framing	£1000 £500	
6	Retain funds for next year	Increase next year's retention to enable a larger project	£?	
8	<i>Your choice of distribution. Please indicate here, e.g. items 1 and 2, NOT item 4</i>			
Name	Signature			

## Tennis ball launcher - £1824

### *The tennis ball launcher in use*



The Lobster has been a very popular addition to the club facilities. The lobster is very programmable, from simple shot repetition to complex routines involving the full court. So there is no excuse not to perfect the backhand crosscourt smash or the inside out forehand drive! The Lobster is available for hire for £10 a session and so far has generated over £300 for the club

## Junior Competition - £500 (to be held in December 2014)

On the 14th-15th December 2013 the ESC 50:50 club is sponsoring a Junior Open Graded (ages 10 -18) event at Edinburgh Sports Club when the total prize fund will be £500. The intention is to run this event every year to attract some of the up and coming squash stars from Scotland and beyond.

**The ESC 50 50 Junior Open 2014** was a very successful event with a record entry of over 80 competitors. The secret to a successful club is a strong junior section and programme. They are the future. The ESC 50 50 Junior Open could become the blue ribbon event for juniors across Scotland and cements ESC as a leader in its approach to grass roots development.

The full report for the Open can be found below or on the 50 50 page on the website.



The 50 50 Junior Open took place at Edinburgh Sports Club at the weekend. This unique tournament boasted a top entry of the country's best squash talent and promised to be a great weekend. With over 80 entries, it did not disappoint. The 50 50 junior open is different to all other tournaments in Scotland as players play in age group categories rather than on ranking ability like all the other events. Play began on Saturday morning with qualifying matches for most of the boys' age groups. The main draws kicked off shortly after and the majority of matches went according to the seeding, with a few exceptions.

The Sunday was the main event with the semi- finals and then the finals taking place later on during the day. ESC's Richard Raczowski Jnr almost pulled off the upset of the day in his match vs Patrick O'Sullivan, top seed in the Boys U17 event. The match featured fantastic retrieving from both boys as well as some great attacking squash on display. Patrick managed to come through 11/9 in the 5<sup>th</sup>

The first final of the day was the Girls under 11, with ESC's Jessica Shaw against Jemma Young. After taking a tight first game things were looking good for the ESC junior, unfortunately this seemed to spring Jemma into action and she came out firing to win the next 3 games.



Girls Under 11 Winner: Jemma Young



Girls Under 11 Runner Up: Jessica Shaw



The Boys Under 11 Final between Huzafia Ali and Alasdair Findlay was next. Huzafia had looked good all weekend and he continued his strong form to earn a 3-0 win in the final. Certainly a player for the future!

The Girls Under 13 Final was between top seeds Orla Young and Lucy Murchie. Neither girl had dropped a game on the way to the final so someone had to give up their perfect record before a winner was decided. Orla did not want to lose this record and managed to complete a 3-0 victory to crown a fantastic weekend for the Young girls!



Girls Under 13 Winner: Orla Young



Girls Under 13 Runner Up: Lucy Murchie



Boys Under 13 Runner Up Fraser Laing & Winner Craig Thomson

The Boys Under 13 Final followed with Craig Thomson taking on Fraser Laing. Craig had been strong all weekend and Fraser had managed to upset the seeding in the semi-final. Unfortunately this seemed to have taken its toll on Fraser and Craig was able to come through 3-0 with a display of very mature squash that impressed all those watching.



Boys Under 15 Winner: Chris Murphy

Next up was the Boys Under 15 final between Chris Murphy and ESC's James Riches. Chris is ranked #1 in the country and it was clear to see why after watching this match. He proved too strong for James and came out champion with a 3-0 win. Both players displayed great athleticism and great shot making skills which bodes well for the future as these two progress up the age groups



The Girls Under 17 Final between Maddie Orr and Georgia Adderley of ESC was next up. A strong, efficient and mature display saw Georgia come through 3-0 to ensure another title to add to last years Under 15 title.

Girls Under 17 Runner Up: Maddie Orr & Winner: Georgia Adderley



The Boys Under 17 final again, was between the two top seeds, Patrick O'Sullivan and Angus MacPherson. This proved to be a brilliant final with both boys showing maturity beyond their years. Angus snuck the first on extra points, with Patrick fighting back to take the 2<sup>nd</sup>. Angus came back to take the 3<sup>rd</sup> and an upset looked on the cards. Patrick managed to find some energy out of nowhere to force the game into a 5<sup>th</sup> (his second of the day) and it was clear the momentum was with him. He had cut out the errors and was dominating the "T" and dictate the pace of the rallies by forcing Angus into all 4 corners. A relieved Patrick managed to win the 5<sup>th</sup> and retain the title he had won the previous year. Fantastic squash from both boys and a great display of on court behaviour as well



Girls Under 19 Runner Up: Claire Gadsby & Winner: Carrie Hallam

Next Up was the Girls Under 19 Final between top seeds Claire Gadsby and Carrie Hallam of ESC. With tremendous squash on display, this proved to be a brilliant final with Carries retrieving skills frustrating the top seed and forcing her into more errors than normal. With the scores at 1-1, the 3<sup>rd</sup> proved to be crucial. Carrie was now beginning to hit winners to compliment her retrieving and managed to sneak it 12-10. This spurred her on to come out firing in the 4<sup>th</sup> and take the match 3-1 against an opponent who she had previously never beaten. Both girls certainly have a bright future and expect them to make a seamless transition to senior squash when the time comes.



Boys Under 19 Winner: Rory Stewart &  
Runner Up: Craig Valente Wallace

The Boys Under 19 Final between top seeds Rory Stewart and Craig Valente-Wallace brought an end to the tournament and talk about saving the best till last! This had everything you could hope for in a match, shot making skills, athleticism, retrieval skills and great respect for each other on court. The first went Craig's way with his length able to keep Rory pinned in the back corners and pick off the loose shots. Rory stepped up in the 2<sup>nd</sup> and 3<sup>rd</sup> by showing his attacking ability with some great winners and lovely deception coupled with his athleticism to keep Craig on the back foot. Craig came back in the 4<sup>th</sup> though and managed to force the match into a 5<sup>th</sup> game which delighted the crowd watching. The 5<sup>th</sup> was nip and tuck for the first half with both boys giving everything to stop the other going ahead. Rory managed to take the initiative and string a run of points together, and thus got to match ball first. Craig managed to save the first two but it proved to be in vain as Rory won the next point to win the title.

