

Edinburgh Sports Club 50:50 Club

Financial statement, 2015-2016



Edinburgh Sports Club 50:50 Club Profit and Loss Account for the year to 31st August 2016

Income	31 st . August 2016		31 st . August 2015
Share Subscriptions	£8590.00		£8150.00
Donation	£ 0.00		£ 25.00
Bank interest received	£ £4.42		£ 3.05
Total income	£8594.42		£8178.05
Expenditure			
Prizes	£3905.00	Note 1	£4265.00
Awards made	£1500.00	Note 2	£1500.00
Expenses			£ 20.00
Total expenditure	£5405.00		£5785.00
Excess for year	£3189.42		£2393.05
Bank reconciliation			
Opening balance, 01/09/2015	£8773.43	Opening 01/08/14	£6380.08
Excess of income over expenditure	£3189.42	Excess for year	£2393.05
Closing balance, 31/08/2016	£11,962.85	Closing 31/08/2015	£8773.43

Notes

1. Prizes should amount to half the Share Subscriptions (less expenses), but a combination of timing issues, including those involving draw date and cheque encashment mean that this will generally not be the case
2. Two awards made:
 - a. ESC Foundation – support for Rackets coaching for State Junior Schools - £1000
 - b. 50:50 Junior Tournament (now annual) awarded £500 in December 2015 - £500
(Full description of these awards elsewhere)
3. The ESC 50:50 Club holds an interest bearing Treasurer's account with the Royal Bank of Scotland and no other assets are held
4. The shareholder database, prize winner records, operation manual and financial statements are prepared and maintained by Alastair Allanach in conjunction with the Club Manager
5. The financial statements and 50:50 Club operating documents and records were audited by Jim Woodhead on 29th November 2016. A copy of this can be inspected on request

Edinburgh Sports Club 50:50 Club

Annual Shareholders Newsletter - 2016



Dear Shareholder

Firstly, many thanks for the support you have shown for the Club over the past year. A Financial statement is enclosed with this report, also the opportunity to make choices for the distribution of the retained funds. The accounts have been audited, and this report can be inspected on request.

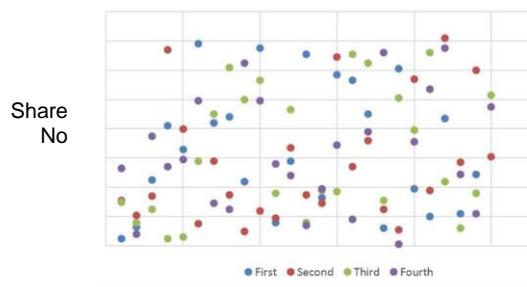
The fifth year of the ESC 50:50 Club saw 142 shares in the last monthly draw. In the year to August 2016, £3905 was distributed as prizes. One shareholder donated their £50 prize to the Staff Fund. £1500 was awarded to Club projects (see a description of these awards elsewhere).

There were sixty eight individual shareholders, and fifty one winners emerged, including bonus ball draw winners. The main winner of course was the Club which saw a further £3189 raised as an investment in its future. The shareholders who didn't win are of course disappointed, but have the consolation of helping to choose the destination of these funds.

*Lest anyone believe that there is an inequitable selection of share numbers from the draw device, the attached scatter graph representing two years of draws shows a fairly even distribution of prizes over the **2014-2016** financial period.*

In the 2014-2016 period, Ninety Nine available prizes were distributed over sixty one different shareholders.

Bonus ball draws ensure that all non-winners were given extra chances, and a further three winners emerged this way.



Draw numbers Sep 2014 – Aug 2016

Alastair Allanach
7th December 2016

Cut here

Funds distribution options

The sum of £11,962.85 is available for distribution, and while the total sum does not require to be distributed, that option remains. Some of the funds could for instance be retained until next year and increase that pot. In any of these options, the 50:50 funds can act as a contribution rather than providing the full cost. Items 1 and 2 illustrate grants which we hope will remain annual.

Option no	Topic	Nature of distribution	Value	Awards made 2013 - 2016
1	50 50 Juniors squash tournament	Prizes. Grant has been £500, but could increase.	£500	£500 award annually
2	ESC Foundation	Support for State School Preparatory Pupils rackets sports visits to ESC	£1000	£1000 award annually
3	Schools Racket and support training	Five local primaries to receive a bag of squash kit and training aids for use in each School, and teachers to be trained in use	£800 approx.	
4	Equipment	<i>Examples include:</i> Squash Ball Launcher	£1500	Defibrillator - £750 in June 2013, Tennis Ball launcher - £1824 in 2014
5	Capital project/ refurbishment	<i>Examples include:</i> New Lounge windows TV projector and large screen Event photo framing Restoration of Orchard into useable Garden	Estimate £2000-£3000 £1000 £500 £3 -5000	
6	Retain funds for next year	Increase next year's retained pot to enable a larger project	£?	
7	<i>Your choice of distribution. Please indicate here</i>			
Name	Signature			

50:50 Club awards. 2015-16

ESC Foundation - £1000

Full story below.

Junior Competition - £500

The ESC 50:50 club Junior Open Graded (ages 10 -18) event at Edinburgh Sports Club with a total prize fund of £500 is now an established fixture on the Scottish Squash scene.

A promotional poster for the ESC 50 50 Club Junior Open 2016. On the left, a male squash player in a green shirt and dark shorts is captured in mid-air, reaching up to hit a ball. The background is a light, textured grey. On the right, the text is arranged in a clean, sans-serif font. At the top, 'ESC 50 50 CLUB' is written in large, bold, blue letters, followed by 'JUNIOR OPEN 2016' in a slightly smaller, bold, blue font. Below this, the event details are listed: 'Boys & Girls U11 – U19 Events', 'December 10th-11th', '£500 Prize Fund', and 'Sponsored by ESC 50 50 Club'. Further down, it states 'Entry fee £10' and 'Closing Date for Entries 12 noon Tuesday November 29th'. At the bottom, there is a circular logo for 'esc 5050 club' on the left and contact information on the right: 'Entry forms can be downloaded at edinburghsportsclub.co.uk/entry5050 or enter by phone with debit card: 0131 539 7071 For further information email: coach@edinburghsportsclub.co.uk'.

The ESC 50/50 Junior Open took place on the 6-8th December. The main draws kicked off on Saturday morning for the 8 different age categories.

The Boys under 11 title was won by Waverley's Sam Shannon, defeating ESC's John Green in the final 3-0.

The Boys under 13 final was between Scottish number 1 Huzaifah Ali and ESC under 13 number 1, Rory Richmond. In a close match, Huzaifah had the edge and managed to come away with a 3-0 victory.

The Boys under 15 final was between the top 2 seeds, Ruadhri McDougall and Andrew Glenn. Both had reached the final without dropping a game so a great final was on the cards. The match did not disappoint and Ruadhri sealed a 3-1 victory to take the title.

The Boys under 17 final followed and again featured the top 2 seeds, Colinton Castles Andrew Hill and ESC's James Riches. James had a brilliant 5 set match in the semi's so he was always up against it as Andrew had a more comfortable win in the semis. The quality of squash was still high and Andrew sealed a 3-0 victory to win the match.

The Boys under 19 final also featured the top 2 seeds, Giffnock's Chris Murphy and Tino Mackay- Palacios of Kinross. After losing the first, Tino hit back and claimed the second game to level the match. The third was close and Chris managed to win it to lead 2-1. The 4th could have gone either way with both players playing tremendous squash but it was Chris who took it and completed another age group victory for him to ensure he has won a title every year he has entered.

The Girls under 13 final was between ESC junior Jessica Shaw and Anna Halliday. Jessica had been on form all weekend and won her first title with a 3-0 victory.

The Girls under 15 final followed between Lucy Murchie and Louise Hunter. Like many of the other finals, each player had contrasting wins in the semi- finals with Lucy winning 3-0 in her semi and Louise 3-2 in hers. Lucy took the final 3-0 and won it without dropping a game.

The Girls under 17 was played as a round robin between the 3 players. Crieff's Maddie Orr, Anna Hallam of ESC and Cathryn Hegarty of Dalgety Bay all vying for the title. Maddie played brilliant squash and won both ties 3-0 to ensure she would end the weekend victorious. In the remaining match, Anna defeated Cathryn to take 2nd place.



Boys U11 Winner- Sam Shannon



Boys U13 R/Up- Rory Richmond



Boys U13 Winner- Huzaifah Ali



Boys U15 R/Up- Andrew Glenn



Boys U15 Winner- Ruadhri McDougall



Boys U17 R/Up- James Riches



Boys U17 Winner- Andrew Hill



Boys U19 R/Up- Tino Mackay Palacios



Boys U19 Winner- Chris Murphy



Girls U13 R/Up- Cathryn Hegarty



Girls U13 Winner- Jessica Shaw



Girls U15 R/Up- Louise Hunter



Girls U15 Winner- Lucy Murchie



Girls U17 Winner- Maddie Orr

50 50 Junior Foundation - £1000

The 50 50 Junior Foundation was set up for the sole purpose of promoting racket sports and increase participation at a grassroots level at Edinburgh Sports Club. Many school children do not have the opportunity or the means to play the sports on offer at ESC yet the future of the club is dependent on there being a healthy junior section to sustain the club in future years.

Launched in March 2015 and in association with the City of Edinburgh Council, Edinburgh Sports Club launched the first Open Schools Rackets Programme in the city. This initiative offered all primary schools the chance to take part in free rackets sessions for up to forty P6 and P7 pupils at a time. Students were given an hour and half taster sessions where they would try Tennis, Squash and Table Tennis and Padel, delivered by fully qualified coaching staff.

Funds from the 50 50 Junior Foundation paid for the coaches, transport and equipment.

In its first year the foundation funded sessions for over 400 children to take part in the Open Schools Rackets Programme. The 2016 Calendar filled up with the continued support from the 50 50 Club and 500 children had the opportunity to try our racket sports. Over 20 pupils have continued to play rackets sports and signed up for further coaching sessions.

In 2017 the programme continues in conjunction with Active Schools, classes from Cramond Primary, Flora Stevensons, Blackhall and Davidsons Mains will be coming to Edinburgh Sports Club. By the end of March over 700 children will have tried Squash, Tennis, Table-Tennis and Padel and be given the opportunity to join in a 4 week coaching program free of charge.

Following the success of the Open Schools Rackets Programme, Edinburgh Sports Club launched Padel Tennis coaching sessions to complement their extensive Junior Programme.

Primary Schools that have taken advantage of this initiative are

Ferry Hill
Flora Stevenson
Stockbridge
Cramond
Blackhall
Fox Covert

