

Edinburgh Sports Club 50:50 Club

Financial statement, 2016-2017



Edinburgh Sports Club 50:50 Club Income & Expenditure Account for the year to 31st August 2017

| Income | 31 st . August 2017 | | 31 st . August 2016 |
|-----------------------------------|-----------------------------------|--------------------|-----------------------------------|
| Share Subscriptions | £8720.00 | | £8590.00 |
| Bank interest received | £6.66 | | £4.42 |
| Total income | £8726.66 | | £8594.42 |
| | | | |
| Expenditure | | | |
| Prizes | £4410.00 | Note 1 | £3905.00 |
| Awards made | £1500.00 | Note 2 | £1500.00 |
| Expenses | £20.00 | Note 3 | |
| Total expenditure | £5,930.00 | | £5405.00 |
| | | | |
| Excess for year | £2,796.66 | | £3189.42 |
| | | | |
| Bank reconciliation | | | |
| | | | |
| Opening balance, 01/09/2016 | £11,962.85 | Opening 01/08/15 | £8773.43 |
| Excess of income over expenditure | £2,796.66 | Excess for year | £3189.42 |
| Closing balance, 31/08/2017 | £14,759.51 | Closing 31/08/2016 | £11,962.85 |

Notes

1. Prizes should amount to half the Share Subscriptions (less expenses), but a combination of timing issues, including those involving draw date and cheque encashment mean that this will generally not be the case
2. Several shareholders returned all or part of their prize to the Prize Fund, and one donation was made to the Staff Fund. Many thanks to the individuals who chose to help the Club in this way. These donations have been deducted from the prize pay-out
3. Two awards made:
 - a. ESC Foundation – support for Rackets coaching for State Junior Schools - £1000 in June 2017
 - b. 50:50 Junior Tournament (now annual) awarded £500 for the 2016 Tournament in June 2017
(Full description of these awards elsewhere)
4. Expenses. The City of Edinburgh Council levies an annual £20 for the required 'Small Lottery Licence'
5. The ESC 50:50 Club holds an interest bearing Treasurer's account with the Royal Bank of Scotland and no other assets are held
6. The shareholder database, prize winner records, operation manual and financial statements are prepared and maintained by Alastair Allanach in conjunction with the Club Manager
7. The financial statements and 50:50 Club operating documents and records were audited by Jim Woodhead on 16th. December 2017. A copy of this can be inspected on request

Edinburgh Sports Club 50:50 Club

Annual Shareholders Newsletter 2016 - 2017



Dear Shareholder

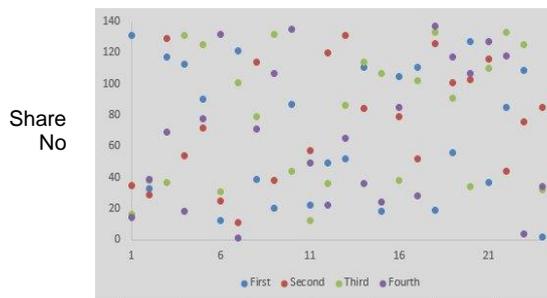
Firstly, many thanks for the support you have shown for the Club over the past year. A Financial statement is enclosed with this report, also the opportunity to make choices for the distribution of the retained funds. The 50:50 Committee has recommended some new options – please review carefully. The accounts have been audited, and this report can be inspected on request. The sixth year of the ESC 50:50 Club saw 146 shares in the last monthly draw. In the year to August 2017, £4410 was distributed as prizes. Several shareholders returned all or part of their prize to the Prize Fund, and one donation was made to the Staff Fund. Many thanks to the individuals who chose to help the Club in this way. £1500 was awarded to Club projects (see a description of these awards elsewhere).

There were sixty three individual shareholders, and fifty seven winners emerged, including bonus ball draw winners. The main winner of course was the Club which saw a further £2796 raised as an investment in its future. The shareholders who didn't win are of course disappointed, but have the consolation of helping to choose the destination of these funds.

*Lest anyone believe that there is an inequitable selection of share numbers from the draw device, the attached scatter graph representing two years of draws shows a fairly even distribution of prizes over the **2015-2017** financial period.*

In the 2015-2017 period, One hundred and eight available prizes were distributed.

Bonus ball draws ensure that all non-winners were given extra chances, and a further nine winners emerged this way.



Draw numbers Sep 2015 – Aug 2017

Alastair Allanach
15th February 2018

Cut here

Funds distribution options

The sum of £14,759.51 is available for distribution, and while the total sum does not require to be distributed, that option remains. Some of the funds could for instance be retained until next year and increase that pot. In any of these options, the 50:50 funds can act as a contribution rather than providing the full cost. Items 1 and 2 illustrate grants which we hope will remain annual. The 50 50 Committee recommendations include option 5 items a, b and c. Options 1 and 2 should continue annually.

| Option no | Topic | Nature of distribution | Value | Awards made 2013 - 2017 |
|-----------|--|---|-------------------------|---|
| 1 | 50 50 Juniors squash tournament | Prizes. Grant has been £500, but £750 awarded in 2017 | £750 | £500 award annually, then £750 in 2017 |
| 2 | ESC Foundation | Support for State School Preparatory Pupils rackets sports visits to ESC This will be increased to £1250 in 2018 | £1250 | £1000 award annually 2015-2017 - £1250 in 2018 |
| 3 | Schools Racket and support training | Five local primaries to receive a bag of squash kit and training aids for use in each School, and teachers to be trained in use | £800 approx. | |
| 4 | Equipment | <i>Examples include:</i> Squash Ball Launcher Tennis nets | £1500 approx. £250 | Defibrillator - £750 in June 2013, Tennis Ball launcher - £1824 in 2014 |
| 5 | Capital project/ refurbishment | <i>Examples include:</i> a) New Lounge window b) Very large TV (rather than projector) c) Event photo framing | £1500 £3000 £1000 | |
| 6 | Retain funds for next year | Increase next year's retained pot to enable a larger project | £? | |
| 7 | <i>Your choice of distribution. Please indicate here</i> | | | |
| Name | | | Signature | |

50:50 Club awards. 2016-17



Junior Competition - £750

The ESC 50:50 club Junior Open Graded (ages 10 -18) event at Edinburgh Sports Club with a total prize fund of £750 is now an established fixture on the Scottish Squash scene.

The ESC 50/50 Junior Open took place on the 2nd and 3rd of December. The draws kicked off on Saturday morning for the 7 different age categories.

The Boys under 11 title was won by Kyle Reid, defeating Grange's Jamie Pearman in the final 3-0.

The Boys under 13 final was between Granges' Dylan Pearman and ESC under 13 number 1, Rory Shaw. In well contested match, Dylan had the edge and managed a 3-0 victory.

The Boys under 15 final was between the top 2 seeds, Brodie Young and Adam Hunter. Both had been playing excellent squash all weekend and a great final was expected. An upset was on the cards and Adam defied the seedings to take the win 3/1 and also win his first ESC 50/50 Open title.

The Boys under 17 final followed and again featured the top 2 seeds, Giffnock's Daniel O'Sullivan and Watsonians David Taylor. Daniel was too accurate for David and prevailed to take another ESC 50/50 title to add to his collection.

The Boys under 19 final also featured the top 2 seeds, Giffnock's Chris Murphy and Andrew Hill of CCSC. Chris had too much for Andrew in the final with some excellent shot making and his ability to hold the ball caused Andrew problems. Chris got the 3-0 victory and maintained his 100% record at this event to ensure he has won a title every year he has entered.

The Girls under 13 final was and Anna Halliday. Anna managed to better last years result and win this year title.

The Girls under 15 final featured Oonagh O'Sullivan and Erin Jones. This was an excellent final with Erin going 2-0 up but Oonagh fought back to take it to the 5th game where Erin managed to upset the seedings and win her first ESC 50/50 Open title

The Girls under 17 final featured Crieffs Lucy Murchie and Maddie Orr. Lucy had played solid squash throughout the weekend and the final was no different, giving her a title to add to last years U15 girls title.



Girls Under 13 Runner Up Rowan Niven, Girls Under 13 Winner Anna Halliday



Girls Under 15 Winner Erin Jones, Runner Up Oonagh O'Sullivan



Boys Under 11 Winner Kyle Reid, Runner Up Jamie Pearman



Girls Under 17 Winner Lucy Murchie



Boys Under 13 Winner Dylan Pearman,
Runner Up Rory Shaw



Boys Under 15 Winner Adam Hunter, Runner Up Brodie Young



Boys Under 17 Winner Daniel O'Sullivan, Runner Up David Taylor



Boys Under 19 Winner Chris Murphy, Runner Up Andrew Hill



Winners and Runners Up



Winners and Runners Up

ESC Foundation - £1000

The 50 50 Junior Foundation was set up for the sole purpose of promoting racket sports and increase participation at a grassroots level at Edinburgh Sports Club. Many school children do not have the opportunity or the means to play the sports on offer at ESC yet the future of the club is dependent on there being a healthy junior section to sustain the club in future years.



Launched in March 2015 and in association with the City of Edinburgh Council, Edinburgh Sports Club launched the first Open Schools Rackets Programme in the city. This initiative offered all primary schools the chance to take part in free rackets sessions for up to forty P6 and P7 pupils at a time. Students were given an hour and half taster sessions where they would try Tennis, Squash and Table Tennis and Padel, delivered by fully qualified coaching staff.

Funds from the 50 50 Junior Foundation paid for the coaches, transport and equipment.

In its first year the foundation funded sessions for over 400 children to take part in the Open Schools Rackets Programme. The 2016 Calendar filled up with the continued support from the 50 50 Club and 500 children had the opportunity to try our racket sports. Over 20 pupils have continued to play rackets sports and signed up for further coaching sessions.

In 2017 the programme continued to grow in conjunction with Active Schools and classes from Cramond Primary, Flora Stevensons, Blackhall and Davidsons Mains visited Edinburgh Sports Club. Over 700 children tried Squash, Tennis, Table-Tennis and Padel and be given the opportunity to join in a 4 week coaching program free of charge.

In 2018 we have further visits planned in Feb/March for the Spring/Summer Term and in September/October for the Autumn/Winter term. Cramond, Flora Stevensons, Blackhall and Davidsons Mains will once again be taking part and we hope to incorporate Roseburn in 2018.

Following the success of the Open Schools Rackets Programme, Edinburgh Sports Club launched Padel Tennis coaching sessions to complement their extensive Junior Programme.

Primary Schools that have taken advantage of this initiative in 2017 are:

Flora Stevenson
Davidsons Mains
Cramond
Blackhall