

Edinburgh Sports Club 50:50 Club

Financial statement, 2017-2018



Edinburgh Sports Club 50:50 Club Income & Expenditure Account for the year to 31st August 2018

Income	31 st . August 2018		31 st . August 2017
Share Subscriptions	£8,685.00		£8720.00
Bank interest received	£8.02		£6.66
Total income	£8693.02		£8726.66
Expenditure			
Prizes	£4,180	Note 1	£4410.00
Awards made	£6,200	Note 2	£1500.00
Expenses	£20	Note 3	£20.00
Total expenditure	£10,400.00		£5,930.00
Excess for year	-£1,706.98		£2,796.66
Bank reconciliation			
Opening balance, 01/09/2017	£14,759.51	Opening 01/09/16	£11,962.85
Excess of expenditure over income	-£1,706.98	Excess for year	£2,796.66
Closing balance, 31/08/2018	£13,052.53	Closing 31/08/2017	£14,759.51

Notes

1. Prizes should amount to half the Share Subscriptions (less expenses), but a combination of timing issues, including those involving draw date and cheque encashment mean that this will generally not be the case. Several shareholders returned all or part of their prize to the Prize Fund, and one donation was made to the Staff Fund. Many thanks to the individuals who chose to help the Club in this way. These donations have been deducted from the prize pay-out.
2. Three awards made:
 - a. ESC Foundation – support for Rackets coaching for State Junior Schools - £1200 in July 2018
 - b. 50:50 Junior Tournament (now annual) awarded £750 for the 2017 Tournament in July 2018
 - c. Large TV for lounge: £4,250 in July 2018 (Actual cost was £4187.97 (excess refunded by ESC post accounting date)
 - d. (Full description of these awards elsewhere)
3. Expenses. The City of Edinburgh Council levies an annual £20 for the required 'Small Lottery Licence'
4. The ESC 50:50 Club holds an interest-bearing Treasurer's account with the Royal Bank of Scotland and no other assets are held
5. The shareholder database, prize winner records, operation manual and financial statements are prepared and maintained by Alastair Allanach in conjunction with the Club Manager
6. The financial statements and 50:50 Club operating documents and records were audited by Jim Woodhead on 18th. January 2019

Edinburgh Sports Club 50:50 Club

Annual Shareholders Newsletter 2017 - 2018



Dear Shareholder

Firstly, many thanks for the support you have shown for the Club over the past year. A Financial statement is enclosed with this report, also the opportunity to make choices for the distribution of the retained funds. The 50:50 Committee has recommended some new options – please review carefully. The accounts have been audited, and this report can be inspected on request.

The seventh year of the ESC 50:50 Club saw 147 shares in the last monthly draw. Several shareholders returned all or part of their prize to the Prize Fund, and one donation was made to the Staff Fund. Many thanks to the individuals who chose to help the Club in this way. £6200 was awarded to Club projects (see a description of these awards elsewhere).

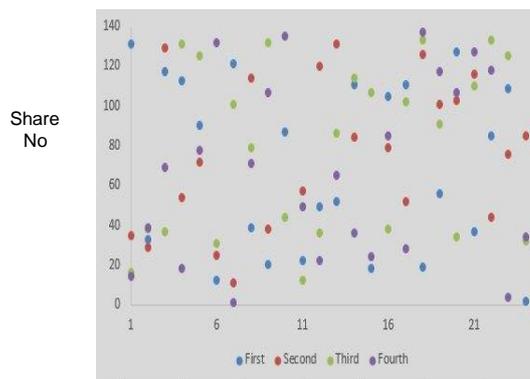
There were sixty three individual shareholders, and fifty seven winners emerged, including bonus ball draw winners. The main winner of course was the Club which saw £6200 distributed as Awards an investment in its future. The shareholders who didn't win are of course disappointed, but have the consolation of helping to choose the destination of these funds.

Lest anyone believe that there is an inequitable selection of share numbers from the draw device, the attached scatter graph representing two years of draws shows a fairly even distribution of prizes over the financial period.

In the 2015-2017 period, One hundred and eight available prizes were distributed.

Bonus ball draws ensure that all non-winners were given extra chances, and a further twelve winners emerged this way.

Since the 50 50 inception in September 2011, £15,000 has been awarded as Grants, and nearly £27,000 has been distributed as prizes. The balance, currently £13,000 has been retained for future Award distribution.



Draw numbers Sep 2016 – Aug 2018

Alastair Allanach
21st January 2019

Cut here

Funds distribution options

The sum of £13,052.53 is available for distribution, and while the total sum does not require to be distributed, that option remains. Some of the funds could for instance be retained until next year and increase that pot. In any of these options, the 50:50 funds can act as a contribution rather than providing the full cost. Items 1 and 2 illustrate grants which we hope will remain annual. The 50 50 Committee recommendations include option 5 items a, b and c. Options 1 and 2 should continue annually.

Option no	Topic	Nature of distribution	Value	Awards made 2013 - 2017
1	50 50 Juniors squash tournament	Prizes. Grant has been £500, but £750 awarded in 2017	£750	£500 award annually, then £750 from 2017
2	ESC Foundation	Support for State School Preparatory Pupils rackets sports visits to ESC This will be increased to £1250 in 2018	£1200	£1000 award annually 2015-2017, then £1200 in 2018
3	Equipment	<i>Examples include:</i> Squash Ball Launcher Tennis nets	£1500 approx. £250	Defibrillator - £750 in June 2013, Tennis Ball launcher - £1824 in 2014
4	Capital project/ refurbishment	<i>Examples include:</i> a) New Lounge window b) Event photo framing	£1700 £1000	TV installations - £4250 in 2018
5	Retain funds for next year	Increase next year's retained pot to enable a larger project	£?	
6	<i>Your choice of distribution. Please indicate here</i>			
Name			Signature	



50:50 Junior Open 2018

The ESC 50/50 Junior Open took place on the 8th and 9th of December. The draws kicked off on Saturday morning for the 9 different age categories.

The Boys under 11 title was won by Grange's Jamie Pearman, defeating Giffnock's Zach Saldanha in the final 3-0.

The Boys under 13 final was between Waverley's Sam Shannon and Watsonians John Green. The first 2 games were well contested with Sam managing to win the crucial points to give him a 2-0 lead. In the 3rd, Sam kept the pressure up and pulled away to win the title 3-0.

The Boys under 15 final was between the top 2 seeds, Rory Richmond of ESC and Huzaifah Ali of Giffnock. Both players had won 3-0 in the semis, so a well contested final was expected. In the first, Rory managed to get an early lead which he never let up and took a 1-0 lead. A similar pattern followed in the 2nd & 3rd which meant Rory came out a 3-0 winner.

The Boys under 17 final featured the 1st and 3rd seeds after an upset in the semi-finals where the 2nd seed was defeated 3-0. Andrew Glen of Whitecraigs was too strong for Ben Orr of Bridge of Allan and claimed his first ESC 50/50 Title with a 3-0 victory.

The Boys under 19 final also featured the top 2 seeds, Giffnock's Daniel O'Sullivan and Fraser Steven of Thurso. Daniel took a close first but Fraser hit back to sneak the 2nd. With the score at 1-1 in games, Fraser kept the errors to a minimum and played some great squash to win 3-1

The Girls under 11 final was between Merryn Penman of Bridge of Allan and Isla Hamilton. The quality of squash on show was excellent and Merryn managed to win her first ESC 50/50 title.

The Girls under 13 final was between Louise Klavan and Florence Gibson of Crieff. Louise managed to get the better of her opponent and win this year title.

The Girls under 15 final featured Anna Halliday of Bridge of Allan and Rowan Niven of Dunblane Sports Club. This was an excellent final with Rowan going 1-0 up but Annah fought back to take it match 3-1 and win her second ESC 50/50 Open title

The Girls under 19 final featured Crieff's Lucy Murchie and Georgia Adderley of ESC. Georgia had played solid squash throughout the weekend and the final was no different, winning it 3-0





Girls Under 11 Winner Merryn Penman, Girls Under 11 Runner Up Isla Hamilton,



Girls Under 13 Winner Louise Klavan, Runner Up Florence Gibson



Girls Under 19 Winner Georgia Adderley, Girls Under 19 Runner Up Lucy Murchie



Boys Under 11 Runner Up Zach Saldanha & Boys Under 11 Winner Jamie Pearman



Boys Under 13 Winner Sam Shannon



Boys Under 15 Winner Rory Richmond, Runner Up Huzaifah Ali



Boys Under 17 Runner Up Ben Orr, Winner Andrew Glen



Boys Under Runner Up Daniel O'Sullivan, Winner Fraser Steven

50 50 Junior Foundation - £1200

The 50 50 Junior Foundation was set up for the sole purpose of promoting racket sports and increase participation at a grassroots level at Edinburgh Sports Club. Many school children do not have the opportunity or the means to play the sports on offer at ESC yet the future of the club is dependent on there being a healthy junior section to sustain the club in future years.

Launched in March 2015 and in association with the City of Edinburgh Council, Edinburgh Sports Club launched the first Open Schools Rackets Programme in the city. This initiative offered all primary schools the chance to take part in free rackets sessions for up to forty P6 and P7 pupils at a time. Students were given an hour and half taster sessions where they would try Tennis, Squash and Table Tennis and Padel, delivered by fully qualified coaching staff.

Funds from the 50 50 Junior Foundation paid for the coaches, transport and equipment.

In its first year the foundation funded sessions for over 400 children to take part in the Open Schools Rackets Programme. The 2016 Calendar filled up with the continued support from the 50 50 Club and 500 children had the opportunity to try our racket sports. Over 20 pupils have continued to play rackets sports and signed up for further coaching sessions.

In 2017 the programme continued to grow in conjunction with Active Schools and classes from Cramond Primary, Flora Stevensons, Blackhall and Davidsons Mains visited Edinburgh Sports Club. Over 700 children tried Squash, Tennis, Table-Tennis and Padel and be given the opportunity to join in a 4 week coaching program free of charge.

In 2018 we had further visits in Feb/March for the Spring/Summer Term and in September/October for the Autumn/Winter term. Cramond, Flora Stevensons, Blackhall and Davidsons Mains once again took part.

In 2019 we aim to continue building this relationship with schools in the local community and introduce racket sports to more children

Following the success of the Open Schools Rackets Programme, Edinburgh Sports Club launched Padel Tennis coaching sessions to complement their extensive Junior Programme.

Primary Schools that have taken advantage of this initiative are:

Ferry Hill
Flora Stevenson
Davidsons Mains
Stockbridge
Cramond
Blackhall
Fox Covert